



Recap – April 9, 2019 Luncheon Mtg Pres Ed Thauer-President of Design Financial Group

Meeting started at 12:05pm with the Pledge and Prayer

Broke for lunch

Reconvened at 12:50pm

Announcements:

1. Guests: Richard Shopick guest of Ed Thauer
2. Happy Bucks
3. Bowling – End of April and the Tigers have clinched the win for this term.
4. Craig Nobbelin passed around a Lions magazine from 1980's that featured the Grand Rapids Lions Club Carnival.
5. Shawn Eyestone NEEDS an rsvp for the service project this weekend to let Kent County Parks know how many people are coming.
6. Shawn Eyestone reminded everyone about the Blind Dinner Date at the Bob Thursday evening.
7. Rick Stevens is selling Coast to Coast Raffle tickets
8. Scott Brady announced the eyeglass recycling center will be open and there is a large group coming but would love more people to come out.
9. Scott Brady announced that the Jamark Lab. Sold their business and are moving to Florida, therefore, recycling is in need of a bldg. before the end of July. We use the building one night/week for approx. 5 hours. A follow up email will be sent to all members asking for their help in finding a new place.
10. Don Jakel announced that we are doing a white cane collection on May 3 & 4. He has a sign-up sheet and needs volunteers. Working 1 or 2 hour shifts.
Sat. 2:30-7:30 pm Sun 9am – 2 pm donalddjakel@aol.com

SPEAKER: Pres Ed Thauer- Business Killer

1. Does your business have a buy/sell agreement with an expiration date? Are you too busy running the company and forgot about the estate tax issue? Set up a meeting with your financial planner, include your family and business partner. Listen to how it is going to work if you need to sell or you unexpectedly pass.



2. "That will never happen to me!" Did you account for disability? Have provisions for disability. What about the uncertainty of an employee unexpectedly leaves? Could be moving or another business have recruiting them from you.

3. "Plenty of time for that!" Make plans NOW!!! You may need replacement income, if sales fall or you need to add an employee. Make sure you plan for any scenario.

4. "My business is my retirement!" Plan ahead and do not put all your money into your business. There could be a "new guy" in town that takes away from your business, like Walmart did to so many companies. Your business isn't always your retirement, too many factors to consider.

5. "You can't beat Uncle Sam!" Planning and reviewing your business. Take the time to figure how to sell and keep your business thriving.

Adjourned at 1:31pm